

Message Text

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73

ORIGIN NEA-09

INFO OCT-01 ISO-00 EB-07 PA-02 TRSE-00 COME-00 FRB-01

OMB-01 AID-05 OES-05 FEA-01 INT-05 CIAE-00 INR-07

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DRAFTED BY NEA/RA:HMONTGOMERY:MAR

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TREASURY:TWAHL (SUBS)

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R 271949Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY BEIRUT

AMEMBASSY KUWAIT

AMEMBASSY ABU DHABI

AMEMBASSY JIDDA

AMEMBASSY TEHRAN

UNCLAS STATE 018777

E.O. 11652:N/A

TAGS:EFIN, XF, LE, KU, TC, SA, IR

SUBJECT:MID-AMERICA FINANCIAL MISSION TO MIDDLE EAST

1. MID-AMERICA COMMITTEE OF CHICAGO PLANNING FINANCIAL
MISSION TO MIDDLE EAST WITH FOLLOWING TENTATIVE ITINERARY:

BEIRUT - FRIDAY, APRIL 4;

KUWAIT - SATURDAY THROUGH MONDAY, APRIL 5-7;

ABU DHABI - TUESDAY, APRIL 8;

DUBAI - WEDNESDAY, APRIL 9;

RIYADH - THURSDAY THROUGH SATURDAY, APRIL 10-12;

JIDDA - SUNDAY THROUGH TUESDAY, APRIL 13-15;

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TEHRAN - WEDNESDAY THROUGH THURSDAY, APRIL 16-17.

2. COMMITTEE PRESIDENT THOMAS H. MINOR SAYS GROUP OF UP TO TWENTY-FIVE SENIOR FINANCIAL EXECUTIVES FROM CHICAGO HAS PARTICULAR INTEREST IN POSSIBILITIES FOR "REVERSE" INVESTMENT IN UNITED STATES AND ALSO FOR PROVISION OF OTHER FINANCIAL SERVICES (INCLUDING FACILITATION OF TRIANGULAR DEALS) TO PETRODOLLAR SURPLUS COUNTRIES. GROUP HOPES TO MEET WITH SENIOR OFFICIALS OF FINANCE MINISTRIES, INVESTMENT FUNDS, CENTRAL BANKS, AID FUNDS, ETC.

3. MID-AMERICA INDICATES IT IS PLANNING TWO OR THREE ADVANCE VISITS TO EACH STOP ON ITINERARY PRIOR TO MISSION, WITH WINSTANLEY BRIGGS MAKING FIRST TOUR IN EARLY FEBRUARY.

4. MINOR HAS EXPRESSED STRONG APPRECIATION FOR SUPPORT EMBASSIES GAVE TO MID-AMERICA'S MIDEAST MISSION LAST FALL AND APPRECIATION OF POST PROBLEMS AND ADVICE CONTAINED IN SUBSEQUENT CABLES. MID-AMERICA RECOGNIZES GROUP MUST HANDLE ITS OWN LOGISTICS AND MAKE MOST OF ITS OWN APPOINTMENTS; EXPECTS PROCEDURES WILL BE FURTHER REFINED BASED UPON POST ADVICE AND COMMITTEE'S EXPERIENCE.

5. WE WILL ADVISE AS PLANS MATURE. KISSINGER

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